## Monthly LCFS Credit Transfer Activity Report for November 2017

## Posted on 12/12/2017

Time Period	Transfers 1	Total Volume <sup>1 2</sup>	Avg. Price <sup>1 3</sup>
	(number)	(credits-MTs)	(\$ per Credit)
November 2017	123	1,143,000	\$94
Previous Three Months			
October 2017	96	745,000	\$91
September 2017	151	1,326,000	\$88
August 2017	99	595,000	\$85
Previous Three Quarters			
Q3 2017	322	2,486,000	\$85
Q2 2017	277	1,747,000	\$81
Q1 2017	243	1,305,000	\$92
Previous Years			
CY 2016	929	5,343,000	\$101
CY 2015	578	2,852,000	\$62
CY 2014	304	1,667,000	\$31

Price Range in November 2017 1 3 = \$74 to \$111 per Credit

**Entities Participation in Transfers through November 2017:** 

• Number Only Selling = 88

• Number Only Buying = 25

• Number Selling and Buying = 62

Total Credits Transferred through November 2017 <sup>2 4</sup> = 18,301,000 MT

<sup>&</sup>lt;sup>1</sup>Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

<sup>&</sup>lt;sup>2</sup>Rounded to the nearest thousand.

<sup>&</sup>lt;sup>3</sup>Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

<sup>&</sup>lt;sup>4</sup>Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.